

S.I. 2010 No. 18

**Duties, Taxes and Other Payments (Exemption) Act**  
**Cap. 67B**

**DUTIES, TAXES AND OTHER PAYMENTS (EXEMPTION)**  
**(THE BARBADOS LIGHT AND POWER COMPANY**  
**LIMITED) ORDER, 2010**

The Minister, in exercise of the powers conferred on him by section 3 of the *Duties, Taxes and Other Payments (Exemption) Act*, makes the following Order:

1. This Order may be cited as the *Duties, Taxes and Other Payments (Exemption) (The Barbados Light and Power Company Limited) Order, 2010*.

2. In this Order,

“Agreement” means the Loan Agreement made on the 25th day of June, 2009, between the National Insurance Board and The Barbados Light and Power Company Limited;

“Board” means the National Insurance Board, a body established under the *National Insurance and Social Security Act*, Cap. 47.

“Company” means The Barbados Light and Power Company Limited, a company incorporated under the *Companies Act*. Cap. 308.

3. The Company is granted an exemption from the payment of stamp duty under the *Stamp Duty Act* in respect of the Cap. 91.

(a) Agreement; and

(b) Additional Debenture issued to the Board

in respect of a loan granted by the Board to the Company in the amount of \$20 000 000.00.

Made by the Minister this 4th day of February, 2010.

DAVID J. H. THOMPSON  
Minister responsible for Finance.